

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE JOHNSTOWN FARMS METROPOLITAN DISTRICT

Held: Monday, October 5, 2020 at 10:00 a.m. at 7995 E. Prentice Ave., Suite 103E, Greenwood Village, CO 80111 and via Zoom teleconference.

ATTENDANCE:

The special meeting of the Board of Directors (the "Board") of the Johnstown Farms Metropolitan District (the "District") was held in accordance with Colorado law. The following Directors confirmed their qualification to serve on the Board:

Craig Campbell
John Kirschner
Mary Kirschner
Jack Hoagland

Also present were:

Lisa Jacoby, Joan Beans and Paige Titcomb; Community Resource Services of Colorado, LLC.
Zachary White, Esq.; White Bear Ankele Tananka & Waldron

ADMINISTRATIVE ITEMS:

Call to Order- The Directors noted that a quorum of the Board was present and confirmed their qualification to serve.

Disclosures of Potential Conflicts of Interest – Attorney White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Attorney White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Attorney White inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

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Approve Agenda- Following discussion, upon motion duly made by Director Hoagland, seconded by Director Campbell, and upon vote, the Board unanimously approved the Agenda as presented.

Approve Minutes- The Board reviewed the minutes of the August 20, 2020 Special Meeting. Following discussion, upon motion duly made by Director Libby Kirschner, seconded by Director Hoagland, and upon vote, the Board unanimously approved the August 20, 2020 Minutes as presented.

Status of SIPA- Ms. Jacoby reported on the status of the State Internet Portal Authority (“SIPA”) website noting that a website address has not yet been assigned by SIPA. However, Community Resource Services of Colorado has been posting District information to the Community Resource Service of Colorado website and as well, posting physically at the posting location at the entrance of South Parish Avenue and Centennial Drive.

2021 Annual Administrative Resolution and 2021 Meeting Dates: Ms. Jacoby reviewed the 2021 Annual Administrative Resolution with the Board.

Following discussion, upon motion duly made by Director Hoagland, seconded by Director Campbell, and upon vote, unanimously carried, the Board adopted the 2021 Annual Administrative Resolution subject to finalization and determined to schedule 2021 meetings on June 15 and October 5, 2021 at 400 Parish Avenue, Johnstown, CO.

Status of Renewal: Ms. Jacoby reported that renewal of property and liability, worker’s compensation coverage, and the SDA membership will occur at the end of the year in the general course of business.

2019 Annual Report: Following discussion, upon motion duly made by Director Campbell, seconded by Director Libby Kirschner, and upon vote, unanimously carried, the Board ratified the 2019 Annual Report.

FINANCIAL ITEMS

Claims - The Board considered ratification of approval of the payment of claims represented by checks 01173 – 01174.

Following review and discussion, the Board deferred the ratification of payment of the claims represented.

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Unaudited Financial Statements - Ms. Jacoby presented the unaudited financial statements for the period ending September 30, 2020.

Following discussion, upon motion duly made by Director Libby Kirschner, seconded by Director Campbell, and upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2020.

2020 Budget Amendment – The public hearing on the 2020 budget amendment was opened by Director Campbell. Ms. Jacoby reported that the proper publication had been made to allow the Board to conduct the public hearing to amend the 2020 budget. There being no public present and no written objections received, the public hearing was closed.

Ms. Jacoby reviewed the 2020 amended budget with the Board.

Following review and discussion, Director Libby Kirschner moved to adopt the Resolution to Amend the 2020 Budget, Director Hoagland seconded the motion and, upon vote, unanimously carried, the Board adopted the Resolution to Amend the 2020 Budget.

2021 Budget – Director Campbell opened the public hearing to consider the proposed 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of a resolution to adopt the 2021 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. No public comments were received, and the public hearing was closed.

Following discussion, the Board considered the adoption of the Resolution to Adopt the 2021 Budget and Appropriate Sums of Money and Set Mill Levies (for the General Fund at 10.000 and the Debt Service at 33.593, for a total mill levy of 43.593 mills). Upon motion duly made by Director Libby Kirschner, seconded by Director Campbell and, upon vote, unanimously carried, the Resolution was adopted, as discussed, and execution of the Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or

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before December 10, 2020. Ms. Jacoby was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners and the Division of Local Government, not later than December 15, 2020. Ms. Jacoby was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2021.

Proposals for 2020 Audit – Ms. Jacoby noted that proposals for performance of the 2020 Audit have not yet been received.

Following discussion, upon motion by Libby Kirschner, seconded by Director Hoagland and upon vote, unanimously carried, the Board authorized Director Campbell to review audit proposals and approve engagement of an auditor, via email.

LEGAL ITEMS

Conveyance of Detention Pond from TF Johnstown Farms, L.P. to the District – Discussion ensued regarding the conveyance and acceptance by the District of the subject detention pond. It was noted that it is expected that an engineer will certify the detention pond by the end of September, 2020 for acceptance by the District at a future meeting. Further, Ms. Jacoby was directed to collect a quote for property coverage for the detention pond.

OTHER ITEMS

None.

ADJOURNMENT

Following discussion, upon motion duly made by Director Campbell, seconded by Director Libby Kirschner, and upon vote, the Board unanimously adjourned the meeting at approximately 10:40 a.m.


Secretary for the District