

# RECORD OF PROCEEDINGS

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## MINUTES OF THE SPECIAL MEETINGS OF THE BOARD OF DIRECTORS OF BLUE LAKE METROPOLITAN DISTRICT NO. 3

Held: Friday, February 23, 2018 at 10:30 a.m., at 7995 E. Prentice Ave., Suite 103E, Greenwood Village, CO.

### Attendance

The special meeting of the Board of Directors (the "Board") of the Blue Lake Metropolitan District No. 3 (the "District") was called and held, as shown, in accordance with Colorado law. The following Directors confirmed their qualification to serve on the Board:

Joshua Rutzen  
Laura Price

Also present was Dianne Miller, Miller & Associates Law Offices, LLC,  
Jim Ruthven, Community Resource Services of Colorado, LLC

### Call to Order

Director Rutzen noted that a quorum of the Board was present and confirmed his continuing qualification to serve.

### Disclosure Matters

Ms. Miller advised the Board that under Colorado law, certain disclosures are required before the Board can take official action at the meeting. The Board reviewed the agenda for the meeting, and Directors Rutzen and Price confirmed the contents of the written disclosures they had previously made, and stated the fact and summary nature of the individual interests that are set forth in the disclosures, as required under Colorado law, so that official action could be taken at the meeting. Additionally, the Board determined that the participation of Directors Rutzen and Price was necessary to obtain a quorum or otherwise enable the Board to act.

Written disclosures of the interests of both Directors were filed with the Secretary of State at least seventy-two (72) hours prior to the meeting.

### Agenda

The Agenda was presented, as posted. Upon motion made by Director Rutzen, seconded by Director Price, vote was taken and motion carried unanimously to approve the agenda.

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Approval of Minutes                      Director Rutzen reviewed the minutes from the meeting which was held on November 15, 2017. Upon a motion and a second by Director Price vote was taken and motion carried unanimously.

Financial Items                              There were none.

Manager's Items                            There were none.

Director's Items                            There were none.

Attorney's Items                            First Amendment to IGA Regarding Debt Allocation Between and Among Blue Lake Metropolitan District Nos. 1-3: Director Price moved that the Board approve the First Amendment to IGA as presented. Upon second by Director Rutzen, vote was taken and motion carried unanimously.

Public Hearing – Dianne Miller reported that the proper publication had been made to allow the Board to conduct the public hearing. The board noted that no one from the public was in attendance.

Resolution Concerning Certain Conditions Precedent to the Inclusion of the Filing 2, Phase 1 Lots into the District; and Resolution and Order for Inclusion of Real Property (Lochbuie Land I, LLC): Director Price moved that the Board approve the inclusion of property as presented. Upon second by Director Rutzen, vote was taken and motion carried unanimously.

Other Business                              There was none.

Adjournment                                There being no further business to come before the Board, upon unanimous vote the meeting for the District was adjourned at 10:53 a.m.

  
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Secretary for the Meeting